

Terms and Conditions

Annual Monetized Value:

Benefit	Monetary Value (Annual) in Rs
Airport Lounge	9,500
Discount on Locker	3,000
Discount on Movies	4,500
EDGE REWARDS	8,000
Complimentary Banking Services	10,000
Dining Delights	15,000
Total	50,000

The annual monetized value as mentioned above is only applicable for Priority Customers, who have a Priority Account, along with the Priority Platinum Debit Card, and the Privilege Credit Card variant applicable for Priority. The annual monetized value illustrated is basis the following assumptions:

- **Airport Lounge:** This benefit is available on both the Priority debit and the Privilege credit card. The illustration is basis the assumption of 8 visits done in a year at a cost of Rs.1200 per visit. Airport lounge access is only available for select lounges / airports on the debit card / credit card as mentioned above – for details of the same visit www.axisbank.com
- **Discount on Locker:** Priority customers (domestic & NR) will be eligible for a lifetime discount of 50% on all small and medium size lockers and 25% on large and extra-large size lockers as long as customer is Priority and is maintaining Program level eligibility. The new pricing structure will be applicable from FY'22 onwards. To know more on the terms & conditions for lockers visit <https://www.axisbank.com/retail/accounts/safe-deposit-locker>

The illustration has assumed the annual rent of a large locker at Rs 13,500 to which the first year discount has been applied.

- **Discount on Movies:** This benefit is available on the Priority debit card. Enjoy a 25% Discount on online movie ticket purchases through BookmyShow (BMS) (mobile / website) only. In addition to this, customers also enjoy a Food and Beverage discount of upto Rs. 60 per month. (Monthly Cap of Rs 350+60 i.e. yearly cap of Rs. 4,920. Assumption value therefore taken to be 4,500)
- **EDGE REWARDS Program:** Earn points under the Bank's Loyalty Rewards program. Points earned can be redeemed against a catalogue of rewards. The value depicted in the illustration is basis the following assumption :
 - Special Offer on Privilege card for Edge Loyalty reward points:
Joining benefits worth Rs. 2500 (on doing 3 transactions above Rs.200 each using Privilege Credit Card within 90 days of card issuance)

Milestone benefits worth Rs 5,000 via Edge points on a minimum annual spends of Rs 2.5 lacs. Terms & Conditions apply. Please visit www.axisbank.com for additional details.

- Earn 1000 EDGE REWARD points on activating the Priority Debit Card within 30 days of date of card issuance. Also earn 1 EDGE REWARD point for every Rs. 200 spent on the Priority Debit Card domestically. For details visit : <https://www.axisbank.com/retail/cards/debit-cards/priority-debit-card> for detailed T&Cs.

The above T&Cs are in addition to the edge loyalty rewards program T&Cs mentioned herein: <https://edgerewards.axisbank.co.in/terms-conditions?>

- **Complimentary Banking Services:** The value depicted is based on the following assumptions:
 - Usage of 10 Free ATM Transactions Monthly which would have cost Rs 20 per transaction (this will be over and above the mandatory transactions stipulated by the regulator)
 - Usage of 8 Free Chequebooks yearly, assuming a cost of Rs 50 per chequebook
 - Assuming a waiver of cash transaction fee of Rs 150 levied on 3 transactions in a month
 - Discount on Axis Direct (Free account opening worth Rs. 999)
 - Enjoy the benefit of no annual maintenance charge for the first year on Demat Account worth Rs 750 + taxes
- **Dining Delights:** Enjoy up to 20%* discount at select partner restaurants in India. This benefit is available on both the debit and the credit card in India. The illustration is basis assumptions of a 20% discount on a monthly spend of Rs 6500 at a select partner restaurant. Visit <http://diningdelights.in/Terms-Conditions.pdf> for detailed terms and conditions.
- **Complimentary Privilege Credit Card**

Priority Customers can apply for a complimentary Privilege Credit Card, however issuance of the same would be subject to the customer fulfilling the requisite eligibility criteria laid down by the Bank. For cards successfully issued, a Priority Customer will enjoy

- Joining benefit of 6,250 Edge Reward Points, redeemable against shopping or travel vouchers worth Rs. 2500. The joining benefits in the form of Edge Reward Points will be credited to customer's Edge account only on doing 3 transactions above Rs.200 each using Privilege Credit Card within 90 days of card issuance. Joining benefits applicable for cards sourced from 1st May 2021 onwards

- Annual fee of Rs. 1500 will be waived off from second year onwards, every year, only if a customer achieves spends of Rs 2.5 lacs on the card in that anniversary year.
- This offer is applicable for both Priority domestic & NR customers
- For details on benefits, terms and conditions of the Privilege Credit Card, please visit www.axisbank.com/privilege
- **Service Promise (T + 24 hour service promise for retail liability service requests and T+ 48 hour service promise for Retail Assets service requests for select requests (only for Priority Domestic Customers))**

Service Promise will include assurance/promise of completing retail liability service requests for Priority Savings Account customers under select categories within T+24 hours and Retail Assets service requests under select Requests (CTSTs) within T+48 hours. Timelines for TAT as per the nature of request will not take bank and public holidays in to account; fulfilment for the promise will be considered for bank working days only. This service is applicable only to Resident Individual customers & not applicable for NR customers. Axis Bank will on best effort basis attempt to complete service requests within the TATs promised. However, customer may not hold the Bank liable in case the promised TAT is breached due to any reason within/outside control of the Bank. Axis Bank will not be liable for any compensation or payout to the customer in case TAT is not met.

- **Definition of T+24 hours Guarantee** - 24 hours will be considered from time of raising Service Request (T) into system (by the employee) provided the request is received before 4 pm, else 24 hours will be considered from the start of next day
- **Definition of T+48 hours Guarantee** - 48 hours will be counted from the start of the next day of raising the Service Request (T).
- **List of Service Requests for Savings Account**

Service Requests for Retail Assets	Service Requests for Retail Liabilities
Request for statement of account via email (finnone)	Address Change
Request for repayment schedule via email	Update Mobile / Contact Number
EMI and repayment related general info	Linking Family ID to account
Loan outstanding info	Update Email ID
Change in E-mail id	Update Name
Change in mobile no.	Savings Account Migration
Account level modification	Nominee Modification / Addition / Deletion
Depledge of shares	Dormant Account Activation (Excluding DEAF a/cs)
Re-validation of DD	PAN/Form 60 update
Closure of shares/mf/lip	DD/PO request or Revalidation or Cancellation
LAS/LAP/EL- Enhancement of drawing power	Account Freeze

Change in Sanction limit- Increase in tenure	FD linking or de-linking
Adjust to principal with tenure reduction	DOB change
LAS/LAP/EL- LIC policy assignment	
LAS/LAP/EL- PF debit	
LAS/LAP/EL- Rate of interest change	
LAS/LAP/EL- Script group change	
DD correction / reissuance (incorrect details)	
LAS/LAP/EL- Change in drawing power	
LAS/LAP/EL- Reversal / waiver of charges	

- **Grab Deals:**

Flat 7.5% cashback on Amazon & Flipkart with Priority Digital Savings Account on shopping via Grab Deals. Offer is effective from 1st May 2021 till 31st March 2022 and is only for Resident individual customers who have opened their Priority account through Video KYC. Maximum cashback payable per month is Rs 1000 across all brands on grab deals and will be paid within 90-120 days of the transaction. For additional details please visit www.grabdeals.axisbank.com

- For terms and conditions on the products mentioned above please visit www.axisbank.com/priority . The aforesaid T&C's are in addition to T&C's of respective offers, if any.
- To write to us please visit axisbank.com/support. In case of any dispute pertaining to the assumptions / illustrations, Axis Bank's decision shall be final and binding on Customers. All disputes shall be subject to Indian Laws and subject to jurisdiction of Mumbai Courts.
- Any person taking advantage of these benefits through valid and active Axis Bank products in good standing shall be deemed to have read, understood and accepted these terms and conditions.
- Termination of Offers: Axis Bank reserves the right to, without liability or prejudice to any of its other rights, at any time, without previous notice and from time to time, withdraw/suspend/amend/cancel any offer, without assigning any reasons thereof. In case of any dispute or discretion, Axis Bank's decision shall be binding and final.
- The aforesaid Offers are subject to applicable law, regulations and regulatory guidelines issued by regulatory bodies and would be modified / discontinued based on the prevailing law / regulation at any point of time and neither party shall be under any liability or obligation or continue implementation of the said Offers till such time the terms are modified by the Parties as per the prevailing/ amended law/guidelines at that point of time. In the event, that the Offer/'s cannot be continued without total compliance of the prevailing law or guidelines at any point of time, the said Offer shall be deemed to be terminated forthwith from the date when the amended law restricting / prohibiting the Offer comes into force.