

IMPORTANT NOTICE FOR SAVINGS / SALARY ACCOUNTS

The Fees and Charges structure for Savings/Salary Accounts is being revised effective 1st April' 2024. Details are as under:

I. Revision in average balance requirement criteria for **PRIORITY** Savings Accounts

The average balance requirement criteria for **PRIORITY** savings accounts is revised from Average **Quarterly** Balance (AQB) of INR 200,000 to Average **Monthly** Balance (AMB) of INR 200,000

Details	Existing	Revised
Average balance required for PRIORITY Savings Account	Metro/Urban/Semi Urban/Rural Average Quarterly Balance (AQB) of INR 200,000	Metro/Urban/Semi Urban/Rural Average Monthly Balance (AMB) of INR 200,000

II. Rationalisation of free cash transaction limit

Cash transaction limits are revised as per the details given below.

Details	Existing	Revised
Monthly free Limit for Third party Cash transactions for PRIME/LIBERTY/ PRESTIGE and PRIORITY Savings Account	<p>Free limit for overall cash transactions i.e. by self and by third party:</p> <p>PRIME/LIBERTY– First 5 transactions per month / transactions upto INR 1.5 lacs per month</p> <p>PRESTIGE – First 5 transactions per month/ transactions upto INR 2 lacs per month</p> <p>PRIORITY – First 7 transactions per month/ transactions upto INR 5 lacs per month</p> <p>Beyond above threshold, INR 5/1000 subject to a minimum of INR 150/-</p> <p>For third party transactions, INR 10/1000 subject to a minimum of INR 150/-</p>	<p>Separate third party transaction free limit of INR 25,000 per month. Beyond free limit, INR 10 per thousand, subject to a minimum of INR 150/-</p> <p>Remaining cash transactions to continue as</p> <p>PRIME/LIBERTY – First 5 transactions / transactions upto INR 1.5 lacs per month</p> <p>PRESTIGE – First 5 transactions / transactions upto INR 2 lacs per month</p> <p>PRIORITY – First 7 transactions / transactions upto INR 5 lacs per month</p>

III. Revision of No Salary credit fee for Salary Savings Accounts

Fee	Existing	Proposed
No Salary credit fee	Salary accounts with following criteria are charged at INR 100/- per month: <ol style="list-style-type: none"> 1. 6 months vintage 2. Zero credit in two consecutive calendar months (by any mode viz cash, transfer, clearing, digital, etc.) 3. Not maintaining average balance as per base variant (Easy Access Savings Account) 	Salary accounts with following criteria will be charged at INR 100/- per month: <ol style="list-style-type: none"> 1. 4 months vintage 2. Not receiving salary credits in two consecutive calendar months. 3. Not maintaining average balance as per corresponding non-salary segment. Easy & Equivalent Savings – INR 12K Prime/Liberty – INR 25K Prestige – INR 75K Priority – INR 2 Lacs

Existing exclusions to continue – Burgundy, Burgundy Private, NRI variants, Defence & Police, Axis Republic, Top Corporate Labels, Reimbursement accounts (SBERA).

All fees and charges are exclusive of taxes. The charges mentioned in the tariff will attract Goods & Services tax as applicable.